

THE SORRENTO AT THE COLONY CONDOMINIUM ASSOCIATION INC

Balance Sheet

9/30/2025

	OPERATING	RESERVES	Total
Assets			
<u>Assets</u>			
1114 - Cash - FCB - Operating A/P	\$41,257.48		\$41,257.48
1154 - Cash - VNB - Operating	\$52,218.94		\$52,218.94
1159 - Cash - VB - MM - Res - #5976		\$12,683.55	\$12,683.55
1175 - Cash - Res - MBI - 2121		\$777,691.43	\$777,691.43
1404 - CD - Merchant - 1443 3/19/26, 4.16%		\$50,074.18	\$50,074.18
1405 - CD - Merchant - 1478 3/19/26, 4.16%		\$50,074.18	\$50,074.18
1406 - CD - Merchant 758 9/9/25, 5.25%		\$260,854.05	\$260,854.05
1407 - CD - Merchant -		\$200,000.00	\$200,000.00
1500 - Accounts Receivable - Owners	\$10.00		\$10.00
1651 - Prepaid Insurance	\$229,953.14		\$229,953.14
1854 - Deposits	\$5,870.00		\$5,870.00
1902 - Due From Reserves	\$103,096.56		\$103,096.56
<u>Total Assets</u>	\$432,406.12	\$1,351,377.39	\$1,783,783.51
<i>Assets Total</i>	\$432,406.12	\$1,351,377.39	\$1,783,783.51
Liabilities & Equity			
<u>Liability</u>			
2000 - Accounts Payable	\$66,143.63		\$66,143.63
2012 - Admin Fee Payable	\$20.00		\$20.00
2030 - Holiday Fund	\$200.00		\$200.00
2060 - Payroll Tax Payable	\$25.00		\$25.00
2624 - Prepaid Maintenance Fees	\$97,100.31		\$97,100.31
2924 - Due To Operating		\$103,096.56	\$103,096.56
<u>Total Liability</u>	\$163,488.94	\$103,096.56	\$266,585.50
<u>Deferred Liability - Replacement</u>			
3505 - Reserves - Structural Integrity		\$714,741.67	\$714,741.67
3507 - Reserves - SIRS - General		\$451,080.46	\$451,080.46
<u>Total Deferred Liability - Replacement</u>	\$0.00	\$1,165,822.13	\$1,165,822.13
<u>Reserve Equity</u>			
3550.1 - Reserves - Elevator Settlement		\$9,650.27	\$9,650.27
<u>Total Reserve Equity</u>		\$9,650.27	\$9,650.27
<u>Retained Earnings</u>	\$319,207.64	\$0.00	\$319,207.64
<u>Net Income</u>	\$22,517.97	\$0.00	\$22,517.97
<i>Liabilities and Equity Total</i>	\$505,214.55	\$1,278,568.96	\$1,783,783.51

THE SORRENTO AT THE COLONY CONDOMINIUM ASSOCIATION INC
Budget Comparison Report - OPERATING
9/1/2025 - 9/30/2025

	9/1/2025 - 9/30/2025			1/1/2025 - 9/30/2025			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Assessments - Operating</u>							
4001 - Maintenance Fees - Operating	\$93,475.17	\$93,474.50	\$0.67	\$841,276.59	\$841,270.50	\$6.09	\$1,121,694.00
4010 - Late Fees	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	\$50.00	\$0.00
<u>Total Assessments - Operating</u>	\$93,475.17	\$93,474.50	\$0.67	\$841,326.59	\$841,270.50	\$56.09	\$1,121,694.00
<u>Other Income</u>							
4500 - Application Fees	\$0.00	\$41.67	(\$41.67)	\$400.00	\$375.03	\$24.97	\$500.00
4511 - Guest Suites	\$0.00	\$1,250.00	(\$1,250.00)	\$12,526.80	\$11,250.00	\$1,276.80	\$15,000.00
4580 - Other Income	\$0.00	\$150.00	(\$150.00)	\$680.05	\$1,350.00	(\$669.95)	\$1,800.00
4605 - Sales Tax Discount	\$0.94	\$0.00	\$0.94	\$30.23	\$0.00	\$30.23	\$0.00
4608 - Interest Income	\$2.58	\$0.00	\$2.58	\$22.28	\$0.00	\$22.28	\$0.00
4800 - Prior Year Profits	\$0.00	\$1,750.00	(\$1,750.00)	\$0.00	\$15,750.00	(\$15,750.00)	\$21,000.00
<u>Total Other Income</u>	\$3.52	\$3,191.67	(\$3,188.15)	\$13,659.36	\$28,725.03	(\$15,065.67)	\$38,300.00
Total Income	\$93,478.69	\$96,666.17	(\$3,187.48)	\$854,985.95	\$869,995.53	(\$15,009.58)	\$1,159,994.00
Expense							
<u>Administration</u>							
6010 - Accounting Services	\$625.00	\$625.00	\$0.00	\$6,145.00	\$5,625.00	(\$520.00)	\$7,500.00
6015 - Auditing Fees	\$0.00	\$600.00	\$600.00	\$7,047.02	\$5,400.00	(\$1,647.02)	\$7,200.00
6020 - Annual Corporate Report	\$0.00	\$0.00	\$0.00	\$61.25	\$0.00	(\$61.25)	\$0.00
6023 - Licenses, Fees & Permits	\$0.00	\$83.33	\$83.33	\$1,039.29	\$749.97	(\$289.32)	\$1,000.00
6031 - Office Expense	\$607.51	\$416.67	(\$190.84)	\$4,242.49	\$3,750.03	(\$492.46)	\$5,000.00
6034 - Postage	\$0.00	\$83.33	\$83.33	\$793.51	\$749.97	(\$43.54)	\$1,000.00
6038 - Dues and Subscriptions	\$72.44	\$58.33	(\$14.11)	\$526.01	\$524.97	(\$1.04)	\$700.00
6040 - Bank Fees	\$0.00	\$25.00	\$25.00	\$0.00	\$225.00	\$225.00	\$300.00
6047 - Reserve Study	\$0.00	\$125.00	\$125.00	\$0.00	\$1,125.00	\$1,125.00	\$1,500.00
6052 - Legal Fees	\$0.00	\$83.33	\$83.33	\$159.75	\$749.97	\$590.22	\$1,000.00
6060 - Taxes	\$0.00	\$666.67	\$666.67	\$198.06	\$6,000.03	\$5,801.97	\$8,000.00
6075 - Internet Website Expense	\$0.00	\$10.00	\$10.00	\$0.00	\$90.00	\$90.00	\$120.00
6083 - Interest Expense	\$0.00	\$0.00	\$0.00	\$11.28	\$0.00	(\$11.28)	\$0.00
6092 - Payroll Taxes Expense	\$346.25	\$0.00	(\$346.25)	\$699.75	\$0.00	(\$699.75)	\$0.00
6095 - Benefits	\$0.00	\$0.00	\$0.00	(\$2,206.20)	\$0.00	\$2,206.20	\$0.00
6096 - Vehicle Expense	\$20.01	\$33.33	\$13.32	\$119.37	\$299.97	\$180.60	\$400.00
6098 - Uniforms	\$191.97	\$50.00	(\$141.97)	\$446.46	\$450.00	\$3.54	\$600.00
6110 - Social Committee	\$0.00	\$125.00	\$125.00	\$1,084.92	\$1,125.00	\$40.08	\$1,500.00
6121 - Contingency	\$0.00	\$16.67	\$16.67	\$0.00	\$150.03	\$150.03	\$200.00
<u>Total Administration</u>	\$1,863.18	\$3,001.66	\$1,138.48	\$20,367.96	\$27,014.94	\$6,646.98	\$36,020.00
<u>Building</u>							
6200 - Building Maintenance	\$3,789.39	\$5,416.67	\$1,627.28	\$46,309.16	\$48,750.03	\$2,440.87	\$65,000.00
6222 - A/C Maintenance	\$3,825.13	\$1,250.00	(\$2,575.13)	\$17,324.63	\$11,250.00	(\$6,074.63)	\$15,000.00
6225 - Interior Plants	\$321.64	\$158.33	(\$163.31)	\$1,447.38	\$1,424.97	(\$22.41)	\$1,900.00
6240 - Window Washing	\$375.00	\$1,233.33	\$858.33	\$10,612.50	\$11,099.97	\$487.47	\$14,800.00
6244 - Roof Repair	\$0.00	\$83.33	\$83.33	\$2,240.00	\$749.97	(\$1,490.03)	\$1,000.00
6264 - Janitorial Supplies	\$362.31	\$316.67	(\$45.64)	\$1,415.82	\$2,850.03	\$1,434.21	\$3,800.00
6270 - Pest Control - Interior	\$415.87	\$240.50	(\$175.37)	\$2,646.54	\$2,164.50	(\$482.04)	\$2,886.00
6282 - Elevator Maintenance	\$0.00	\$1,000.00	\$1,000.00	\$16,125.30	\$9,000.00	(\$7,125.30)	\$12,000.00

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9/1/2025 - 9/30/2025

	9/1/2025 - 9/30/2025			1/1/2025 - 9/30/2025			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
6306 - Fire Alarm Maintenance	\$3,440.04	\$750.00	(\$2,690.04)	\$10,744.01	\$6,750.00	(\$3,994.01)	\$9,000.00
6318 - Annual Fire Extinguisher Inspection	\$0.00	\$108.33	\$108.33	\$4,758.39	\$974.97	(\$3,783.42)	\$1,300.00
6326 - Fire Sprinkler Maintenance	\$0.00	\$1,837.67	\$1,837.67	\$5,910.29	\$16,539.03	\$10,628.74	\$22,052.00
6336 - Fire Pump and Generator Maintenance	\$0.00	\$416.67	\$416.67	\$14,669.53	\$3,750.03	(\$10,919.50)	\$5,000.00
6338 - Water Pump Maintenance	\$0.00	\$250.00	\$250.00	\$2,824.50	\$2,250.00	(\$574.50)	\$3,000.00
6343 - Guest Suite Expense	\$0.00	\$25.00	\$25.00	\$0.00	\$225.00	\$225.00	\$300.00
6358 - Holiday DÃ©cor	\$0.00	\$428.50	\$428.50	\$2,654.00	\$3,856.50	\$1,202.50	\$5,142.00
<u>Total Building</u>	\$12,529.38	\$13,515.00	\$985.62	\$139,682.05	\$121,635.00	(\$18,047.05)	\$162,180.00
<u>Grounds</u>							
6400 - Lawn Service	\$0.00	\$4,416.67	\$4,416.67	\$38,605.56	\$39,750.03	\$1,144.47	\$53,000.00
6446 - Plant Replacement	\$7,969.44	\$1,250.00	(\$6,719.44)	\$10,749.55	\$11,250.00	\$500.45	\$15,000.00
6470 - Tree Trimming	\$0.00	\$1,750.00	\$1,750.00	\$13,555.00	\$15,750.00	\$2,195.00	\$21,000.00
<u>Total Grounds</u>	\$7,969.44	\$7,416.67	(\$552.77)	\$62,910.11	\$66,750.03	\$3,839.92	\$89,000.00
<u>Insurance</u>							
6608 - Insurance - Workers Comp	\$330.00	\$430.33	\$100.33	\$2,796.00	\$3,872.97	\$1,076.97	\$5,164.00
6621 - Insurance Expense	\$31,215.36	\$36,565.00	\$5,349.64	\$309,009.18	\$329,085.00	\$20,075.82	\$438,780.00
6628 - Insurance - Appraisal	\$0.00	\$50.00	\$50.00	\$600.00	\$450.00	(\$150.00)	\$600.00
<u>Total Insurance</u>	\$31,545.36	\$37,045.33	\$5,499.97	\$312,405.18	\$333,407.97	\$21,002.79	\$444,544.00
<u>Personnel</u>							
6160 - Wages	\$21,533.00	\$22,161.67	\$628.67	\$188,727.27	\$199,455.03	\$10,727.76	\$265,940.00
6171 - Employee Bonuses	\$0.00	\$125.00	\$125.00	\$200.00	\$1,125.00	\$925.00	\$1,500.00
6173 - Payroll Taxes	\$1,683.12	\$1,833.33	\$150.21	\$17,673.07	\$16,499.97	(\$1,173.10)	\$22,000.00
<u>Total Personnel</u>	\$23,216.12	\$24,120.00	\$903.88	\$206,600.34	\$217,080.00	\$10,479.66	\$289,440.00
<u>Pool</u>							
6702 - Pool Maintenance	\$2,202.11	\$1,666.67	(\$535.44)	\$9,271.25	\$15,000.03	\$5,728.78	\$20,000.00
<u>Total Pool</u>	\$2,202.11	\$1,666.67	(\$535.44)	\$9,271.25	\$15,000.03	\$5,728.78	\$20,000.00
<u>Utilities</u>							
6900 - Electric	\$4,176.57	\$4,916.67	\$740.10	\$35,080.91	\$44,250.03	\$9,169.12	\$59,000.00
6953 - Water / Sewer	\$3,400.30	\$3,583.33	\$183.03	\$32,930.97	\$32,249.97	(\$681.00)	\$43,000.00
6963 - Conditioned Water	\$539.95	\$91.67	(\$448.28)	\$1,991.18	\$825.03	(\$1,166.15)	\$1,100.00
6970 - Trash Removal	\$255.27	\$437.50	\$182.23	\$3,719.01	\$3,937.50	\$218.49	\$5,250.00
6971 - Propane	\$0.00	\$183.33	\$183.33	\$2,584.16	\$1,649.97	(\$934.19)	\$2,200.00
6975 - Diesel Fuel	\$0.00	\$105.00	\$105.00	\$0.00	\$945.00	\$945.00	\$1,260.00
6984 - Telephone	\$812.95	\$583.33	(\$229.62)	\$4,924.86	\$5,249.97	\$325.11	\$7,000.00
<u>Total Utilities</u>	\$9,185.04	\$9,900.83	\$715.79	\$81,231.09	\$89,107.47	\$7,876.38	\$118,810.00
Total Expense	\$88,510.63	\$96,666.16	\$8,155.53	\$832,467.98	\$869,995.44	\$37,527.46	\$1,159,994.00
Operating Net Income	\$4,968.06	\$0.01	\$4,968.05	\$22,517.97	\$0.09	\$22,517.88	\$0.00
Net Income	\$4,968.06	\$0.01	\$4,968.05	\$22,517.97	\$0.09	\$22,517.88	\$0.00

9/1/2025 - 9/30/2025

[illegible]