

**THE SORRENTO AT THE COLONY CONDOMINIUM ASSOCIATION INC**

**Balance Sheet**

**9/30/2025**

	<b>OPERATING</b>	<b>RESERVES</b>	<b>Total</b>
<b>Assets</b>			
<b>Assets</b>			
1114 - Cash - FCB - Operating A/P	\$41,257.48	\$41,257.48	
1154 - Cash - VNB - Operating	\$52,218.94	\$52,218.94	
1159 - Cash - VB - MM - Res - #5976	\$12,683.55	\$12,683.55	
1175 - Cash - Res - MBI - 2121	\$777,691.43	\$777,691.43	
1404 - CD - Merchant - 1443 3/19/26, 4.16%	\$50,074.18	\$50,074.18	
1405 - CD - Merchant - 1478 3/19/26, 4.16%	\$50,074.18	\$50,074.18	
1406 - CD - Merchant 758 9/9/25, 5.25%	\$260,854.05	\$260,854.05	
1407 - CD - Merchant -	\$200,000.00	\$200,000.00	
1500 - Accounts Receivable - Owners	\$10.00	\$10.00	
1651 - Prepaid Insurance	\$229,953.14	\$229,953.14	
1854 - Deposits	\$5,870.00	\$5,870.00	
1902 - Due From Reserves	\$103,096.56	\$103,096.56	
<b>Total Assets</b>	<b>\$432,406.12</b>	<b>\$1,351,377.39</b>	<b>\$1,783,783.51</b>
<b>Assets Total</b>	<b>\$432,406.12</b>	<b>\$1,351,377.39</b>	<b>\$1,783,783.51</b>
<b>Liabilities &amp; Equity</b>			
<b>Liability</b>			
2000 - Accounts Payable	\$66,143.63	\$66,143.63	
2012 - Admin Fee Payable	\$20.00	\$20.00	
2030 - Holiday Fund	\$200.00	\$200.00	
2060 - Payroll Tax Payable	\$25.00	\$25.00	
2624 - Prepaid Maintenance Fees	\$97,100.31	\$97,100.31	
2924 - Due To Operating	\$103,096.56	\$103,096.56	
<b>Total Liability</b>	<b>\$163,488.94</b>	<b>\$103,096.56</b>	<b>\$266,585.50</b>
<b>Deferred Liability - Replacement</b>			
3505 - Reserves - Structural Integrity	\$714,741.67	\$714,741.67	
3507 - Reserves - SIRS - General	\$451,080.46	\$451,080.46	
<b>Total Deferred Liability - Replacement</b>	<b>\$0.00</b>	<b>\$1,165,822.13</b>	<b>\$1,165,822.13</b>
<b>Reserve Equity</b>			
3550.1 - Reserves - Elevator Settlement	\$9,650.27	\$9,650.27	
<b>Total Reserve Equity</b>	<b>\$9,650.27</b>	<b>\$9,650.27</b>	
<b>Retained Earnings</b>	<b>\$319,207.64</b>	<b>\$0.00</b>	<b>\$319,207.64</b>
<b>Net Income</b>	<b>\$22,517.97</b>	<b>\$0.00</b>	<b>\$22,517.97</b>
<b>Liabilities and Equity Total</b>	<b>\$505,214.55</b>	<b>\$1,278,568.96</b>	<b>\$1,783,783.51</b>

**THE SORRENTO AT THE COLONY CONDOMINIUM ASSOCIATION INC**  
**Budget Comparison Report - OPERATING**  
**9/1/2025 - 9/30/2025**

	9/1/2025 - 9/30/2025			1/1/2025 - 9/30/2025			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<b>Income</b>							
<u>Assessments - Operating</u>							
4001 - Maintenance Fees - Operating	\$93,475.17	\$93,474.50	\$0.67	\$841,276.59	\$841,270.50	\$6.09	\$1,121,694.00
4010 - Late Fees	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	\$50.00	\$0.00
<u>Total Assessments - Operating</u>	<u>\$93,475.17</u>	<u>\$93,474.50</u>	<u>\$0.67</u>	<u>\$841,326.59</u>	<u>\$841,270.50</u>	<u>\$56.09</u>	<u>\$1,121,694.00</u>
<u>Other Income</u>							
4500 - Application Fees	\$0.00	\$41.67	(\$41.67)	\$400.00	\$375.03	\$24.97	\$500.00
4511 - Guest Suites	\$0.00	\$1,250.00	(\$1,250.00)	\$12,526.80	\$11,250.00	\$1,276.80	\$15,000.00
4580 - Other Income	\$0.00	\$150.00	(\$150.00)	\$680.05	\$1,350.00	(\$669.95)	\$1,800.00
4605 - Sales Tax Discount	\$0.94	\$0.00	\$0.94	\$30.23	\$0.00	\$30.23	\$0.00
4608 - Interest Income	\$2.58	\$0.00	\$2.58	\$22.28	\$0.00	\$22.28	\$0.00
4800 - Prior Year Profits	\$0.00	\$1,750.00	(\$1,750.00)	\$0.00	\$15,750.00	(\$15,750.00)	\$21,000.00
<u>Total Other Income</u>	<u>\$3.52</u>	<u>\$3,191.67</u>	<u>(\$3,188.15)</u>	<u>\$13,659.36</u>	<u>\$28,725.03</u>	<u>(\$15,065.67)</u>	<u>\$38,300.00</u>
<b>Total Income</b>	<b>\$93,478.69</b>	<b>\$96,666.17</b>	<b>(\$3,187.48)</b>	<b>\$854,985.95</b>	<b>\$869,995.53</b>	<b>(\$15,009.58)</b>	<b>\$1,159,994.00</b>
<b>Expense</b>							
<u>Administration</u>							
6010 - Accounting Services	\$625.00	\$625.00	\$0.00	\$6,145.00	\$5,625.00	(\$520.00)	\$7,500.00
6015 - Auditing Fees	\$0.00	\$600.00	\$600.00	\$7,047.02	\$5,400.00	(\$1,647.02)	\$7,200.00
6020 - Annual Corporate Report	\$0.00	\$0.00	\$0.00	\$61.25	\$0.00	(\$61.25)	\$0.00
6023 - Licenses, Fees & Permits	\$0.00	\$83.33	\$83.33	\$1,039.29	\$749.97	(\$289.32)	\$1,000.00
6031 - Office Expense	\$607.51	\$416.67	(\$190.84)	\$4,242.49	\$3,750.03	(\$492.46)	\$5,000.00
6034 - Postage	\$0.00	\$83.33	\$83.33	\$793.51	\$749.97	(\$43.54)	\$1,000.00
6038 - Dues and Subscriptions	\$72.44	\$58.33	(\$14.11)	\$526.01	\$524.97	(\$1.04)	\$700.00
6040 - Bank Fees	\$0.00	\$25.00	\$25.00	\$0.00	\$225.00	\$225.00	\$300.00
6047 - Reserve Study	\$0.00	\$125.00	\$125.00	\$0.00	\$1,125.00	\$1,125.00	\$1,500.00
6052 - Legal Fees	\$0.00	\$83.33	\$83.33	\$159.75	\$749.97	\$590.22	\$1,000.00
6060 - Taxes	\$0.00	\$666.67	\$666.67	\$198.06	\$6,000.03	\$5,801.97	\$8,000.00
6075 - Internet Website Expense	\$0.00	\$10.00	\$10.00	\$0.00	\$90.00	\$90.00	\$120.00
6083 - Interest Expense	\$0.00	\$0.00	\$0.00	\$11.28	\$0.00	(\$11.28)	\$0.00
6092 - Payroll Taxes Expense	\$346.25	\$0.00	(\$346.25)	\$699.75	\$0.00	(\$699.75)	\$0.00
6095 - Benefits	\$0.00	\$0.00	\$0.00	(\$2,206.20)	\$0.00	\$2,206.20	\$0.00
6096 - Vehicle Expense	\$20.01	\$33.33	\$13.32	\$119.37	\$299.97	\$180.60	\$400.00
6098 - Uniforms	\$191.97	\$50.00	(\$141.97)	\$446.46	\$450.00	\$3.54	\$600.00
6110 - Social Committee	\$0.00	\$125.00	\$125.00	\$1,084.92	\$1,125.00	\$40.08	\$1,500.00
6121 - Contingency	\$0.00	\$16.67	\$16.67	\$0.00	\$150.03	\$150.03	\$200.00
<u>Total Administration</u>	<u>\$1,863.18</u>	<u>\$3,001.66</u>	<u>\$1,138.48</u>	<u>\$20,367.96</u>	<u>\$27,014.94</u>	<u>\$6,646.98</u>	<u>\$36,020.00</u>
<u>Building</u>							
6200 - Building Maintenance	\$3,789.39	\$5,416.67	\$1,627.28	\$46,309.16	\$48,750.03	\$2,440.87	\$65,000.00
6222 - A/C Maintenance	\$3,825.13	\$1,250.00	(\$2,575.13)	\$17,324.63	\$11,250.00	(\$6,074.63)	\$15,000.00
6225 - Interior Plants	\$321.64	\$158.33	(\$163.31)	\$1,447.38	\$1,424.97	(\$22.41)	\$1,900.00
6240 - Window Washing	\$375.00	\$1,233.33	\$858.33	\$10,612.50	\$11,099.97	\$487.47	\$14,800.00
6244 - Roof Repair	\$0.00	\$83.33	\$83.33	\$2,240.00	\$749.97	(\$1,490.03)	\$1,000.00
6264 - Janitorial Supplies	\$362.31	\$316.67	(\$45.64)	\$1,415.82	\$2,850.03	\$1,434.21	\$3,800.00
6270 - Pest Control - Interior	\$415.87	\$240.50	(\$175.37)	\$2,646.54	\$2,164.50	(\$482.04)	\$2,886.00
6282 - Elevator Maintenance	\$0.00	\$1,000.00	\$1,000.00	\$16,125.30	\$9,000.00	(\$7,125.30)	\$12,000.00

**THE SORRENTO AT THE COLONY CONDOMINIUM ASSOCIATION INC**

**Budget Comparison Report - OPERATING**

**9/1/2025 - 9/30/2025**

	9/1/2025 - 9/30/2025			1/1/2025 - 9/30/2025			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
6306 - Fire Alarm Maintenance	\$3,440.04	\$750.00	(\$2,690.04)	\$10,744.01	\$6,750.00	(\$3,994.01)	\$9,000.00
6318 - Annual Fire Extinguisher Inspection	\$0.00	\$108.33	\$108.33	\$4,758.39	\$974.97	(\$3,783.42)	\$1,300.00
6326 - Fire Sprinkler Maintenance	\$0.00	\$1,837.67	\$1,837.67	\$5,910.29	\$16,539.03	\$10,628.74	\$22,052.00
6336 - Fire Pump and Generator Maintenance	\$0.00	\$416.67	\$416.67	\$14,669.53	\$3,750.03	(\$10,919.50)	\$5,000.00
6338 - Water Pump Maintenance	\$0.00	\$250.00	\$250.00	\$2,824.50	\$2,250.00	(\$574.50)	\$3,000.00
6343 - Guest Suite Expense	\$0.00	\$25.00	\$25.00	\$0.00	\$225.00	\$225.00	\$300.00
6358 - Holiday Decor	\$0.00	\$428.50	\$428.50	\$2,654.00	\$3,856.50	\$1,202.50	\$5,142.00
<b>Total Building</b>	<b>\$12,529.38</b>	<b>\$13,515.00</b>	<b>\$985.62</b>	<b>\$139,682.05</b>	<b>\$121,635.00</b>	<b>(\$18,047.05)</b>	<b>\$162,180.00</b>
<b>Grounds</b>							
6400 - Lawn Service	\$0.00	\$4,416.67	\$4,416.67	\$38,605.56	\$39,750.03	\$1,144.47	\$53,000.00
6446 - Plant Replacement	\$7,969.44	\$1,250.00	(\$6,719.44)	\$10,749.55	\$11,250.00	\$500.45	\$15,000.00
6470 - Tree Trimming	\$0.00	\$1,750.00	\$1,750.00	\$13,555.00	\$15,750.00	\$2,195.00	\$21,000.00
<b>Total Grounds</b>	<b>\$7,969.44</b>	<b>\$7,416.67</b>	<b>(\$552.77)</b>	<b>\$62,910.11</b>	<b>\$66,750.03</b>	<b>\$3,839.92</b>	<b>\$89,000.00</b>
<b>Insurance</b>							
6608 - Insurance - Workers Comp	\$330.00	\$430.33	\$100.33	\$2,796.00	\$3,872.97	\$1,076.97	\$5,164.00
6621 - Insurance Expense	\$31,215.36	\$36,565.00	\$5,349.64	\$309,009.18	\$329,085.00	\$20,075.82	\$438,780.00
6628 - Insurance - Appraisal	\$0.00	\$50.00	\$50.00	\$600.00	\$450.00	(\$150.00)	\$600.00
<b>Total Insurance</b>	<b>\$31,545.36</b>	<b>\$37,045.33</b>	<b>\$5,499.97</b>	<b>\$312,405.18</b>	<b>\$333,407.97</b>	<b>\$21,002.79</b>	<b>\$444,544.00</b>
<b>Personnel</b>							
6160 - Wages	\$21,533.00	\$22,161.67	\$628.67	\$188,727.27	\$199,455.03	\$10,727.76	\$265,940.00
6171 - Employee Bonuses	\$0.00	\$125.00	\$125.00	\$200.00	\$1,125.00	\$925.00	\$1,500.00
6173 - Payroll Taxes	\$1,683.12	\$1,833.33	\$150.21	\$17,673.07	\$16,499.97	(\$1,173.10)	\$22,000.00
<b>Total Personnel</b>	<b>\$23,216.12</b>	<b>\$24,120.00</b>	<b>\$903.88</b>	<b>\$206,600.34</b>	<b>\$217,080.00</b>	<b>\$10,479.66</b>	<b>\$289,440.00</b>
<b>Pool</b>							
6702 - Pool Maintenance	\$2,202.11	\$1,666.67	(\$535.44)	\$9,271.25	\$15,000.03	\$5,728.78	\$20,000.00
<b>Total Pool</b>	<b>\$2,202.11</b>	<b>\$1,666.67</b>	<b>(\$535.44)</b>	<b>\$9,271.25</b>	<b>\$15,000.03</b>	<b>\$5,728.78</b>	<b>\$20,000.00</b>
<b>Utilities</b>							
6900 - Electric	\$4,176.57	\$4,916.67	\$740.10	\$35,080.91	\$44,250.03	\$9,169.12	\$59,000.00
6953 - Water / Sewer	\$3,400.30	\$3,583.33	\$183.03	\$32,930.97	\$32,249.97	(\$681.00)	\$43,000.00
6963 - Conditioned Water	\$539.95	\$91.67	(\$448.28)	\$1,991.18	\$825.03	(\$1,166.15)	\$1,100.00
6970 - Trash Removal	\$255.27	\$437.50	\$182.23	\$3,719.01	\$3,937.50	\$218.49	\$5,250.00
6971 - Propane	\$0.00	\$183.33	\$183.33	\$2,584.16	\$1,649.97	(\$934.19)	\$2,200.00
6975 - Diesel Fuel	\$0.00	\$105.00	\$105.00	\$0.00	\$945.00	\$945.00	\$1,260.00
6984 - Telephone	\$812.95	\$583.33	(\$229.62)	\$4,924.86	\$5,249.97	\$325.11	\$7,000.00
<b>Total Utilities</b>	<b>\$9,185.04</b>	<b>\$9,900.83</b>	<b>\$715.79</b>	<b>\$81,231.09</b>	<b>\$89,107.47</b>	<b>\$7,876.38</b>	<b>\$118,810.00</b>
<b>Total Expense</b>	<b>\$88,510.63</b>	<b>\$96,666.16</b>	<b>\$8,155.53</b>	<b>\$832,467.98</b>	<b>\$869,995.44</b>	<b>\$37,527.46</b>	<b>\$1,159,994.00</b>
Operating Net Income	\$4,968.06	\$0.01	\$4,968.05	\$22,517.97	\$0.09	\$22,517.88	\$0.00
Net Income	\$4,968.06	\$0.01	\$4,968.05	\$22,517.97	\$0.09	\$22,517.88	\$0.00

**THE SORRENTO AT THE COLONY CONDOMINIUM ASSOCIATION INC**  
**Budget Comparison Report - RESERVES**  
**9/1/2025 - 9/30/2025**