

**THE SORRENTO AT THE COLONY CONDOMINIUM ASSOCIATION INC**

**Balance Sheet**

**10/31/2025**

	<b>OPERATING</b>	<b>RESERVES</b>	<b>Total</b>
<b>Assets</b>			
<b>Assets</b>			
1114 - Cash - FCB - Operating A/P	\$25,340.95	\$25,340.95	\$25,340.95
1154 - Cash - VNB - Operating	\$50,697.66	\$50,697.66	\$50,697.66
1159 - Cash - VB - MM - Res - #5976	\$12,716.99	\$12,716.99	\$12,716.99
1175 - Cash - Res - MBI - 2121	\$780,274.39	\$780,274.39	\$780,274.39
1404 - CD - Merchant - 1443 3/19/26, 4.16%	\$50,074.18	\$50,074.18	\$50,074.18
1405 - CD - Merchant - 1478 3/19/26, 4.16%	\$50,074.18	\$50,074.18	\$50,074.18
1406 - CD - Merchant 758 9/9/25, 5.25%	\$260,854.05	\$260,854.05	\$260,854.05
1407 - CD - Merchant -	\$200,000.00	\$200,000.00	\$200,000.00
1651 - Prepaid Insurance	\$229,953.14	\$229,953.14	\$229,953.14
1854 - Deposits	\$5,870.00	\$5,870.00	\$5,870.00
1902 - Due From Reserves	\$266,401.15	\$266,401.15	\$266,401.15
<b>Total Assets</b>	<b>\$578,262.90</b>	<b>\$1,353,993.79</b>	<b>\$1,932,256.69</b>
<b>Assets Total</b>	<b>\$578,262.90</b>	<b>\$1,353,993.79</b>	<b>\$1,932,256.69</b>
<b>Liabilities &amp; Equity</b>			
<b>Liability</b>			
2000 - Accounts Payable	\$363.70	\$363.70	\$363.70
2012 - Admin Fee Payable	\$20.00	\$20.00	\$20.00
2030 - Holiday Fund	\$200.00	\$200.00	\$200.00
2060 - Payroll Tax Payable	\$25.00	\$25.00	\$25.00
2578 - Sales Tax Payable	\$57.50	\$57.50	\$57.50
2595 - Deferred Income	\$186,950.35	\$186,950.35	\$186,950.35
2624 - Prepaid Maintenance Fees	\$11,904.26	\$11,904.26	\$11,904.26
2924 - Due To Operating	\$266,401.15	\$266,401.15	\$266,401.15
<b>Total Liability</b>	<b>\$199,520.81</b>	<b>\$266,401.15</b>	<b>\$465,921.96</b>
<b>Deferred Liability - Replacement</b>			
3505 - Reserves - Structural Integrity	\$776,241.67	\$776,241.67	\$776,241.67
3507 - Reserves - SIRS - General	\$301,700.70	\$301,700.70	\$301,700.70
<b>Total Deferred Liability - Replacement</b>	<b>\$0.00</b>	<b>\$1,077,942.37</b>	<b>\$1,077,942.37</b>
<b>Reserve Equity</b>			
3550.1 - Reserves - Elevator Settlement	\$9,650.27	\$9,650.27	\$9,650.27
<b>Total Reserve Equity</b>	<b>\$9,650.27</b>	<b>\$9,650.27</b>	<b>\$9,650.27</b>
<b>Retained Earnings</b>	\$319,207.64	\$0.00	\$319,207.64
<b>Net Income</b>	\$59,534.45	\$0.00	\$59,534.45
<b>Liabilities and Equity Total</b>	<b>\$578,262.90</b>	<b>\$1,353,993.79</b>	<b>\$1,932,256.69</b>

**THE SORRENTO AT THE COLONY CONDOMINIUM ASSOCIATION INC**

**Budget Comparison Report - OPERATING**

**10/1/2025 - 10/31/2025**

	10/1/2025 - 10/31/2025			1/1/2025 - 10/31/2025			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<b>Income</b>							
<u>Assessments - Operating</u>							
4001 - Maintenance Fees - Operating	\$93,475.18	\$93,474.50	\$0.68	\$934,751.77	\$934,745.00	\$6.77	\$1,121,694.00
4010 - Late Fees	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	\$50.00	\$0.00
<u>Total Assessments - Operating</u>	<u>\$93,475.18</u>	<u>\$93,474.50</u>	<u>\$0.68</u>	<u>\$934,801.77</u>	<u>\$934,745.00</u>	<u>\$56.77</u>	<u>\$1,121,694.00</u>
<u>Other Income</u>							
4500 - Application Fees	\$100.00	\$41.67	\$58.33	\$500.00	\$416.70	\$83.30	\$500.00
4511 - Guest Suites	\$500.00	\$1,250.00	(\$750.00)	\$13,026.80	\$12,500.00	\$526.80	\$15,000.00
4580 - Other Income	\$0.00	\$150.00	(\$150.00)	\$680.05	\$1,500.00	(\$819.95)	\$1,800.00
4605 - Sales Tax Discount	\$0.00	\$0.00	\$0.00	\$30.23	\$0.00	\$30.23	\$0.00
4608 - Interest Income	\$1.05	\$0.00	\$1.05	\$23.33	\$0.00	\$23.33	\$0.00
4800 - Prior Year Profits	\$0.00	\$1,750.00	(\$1,750.00)	\$0.00	\$17,500.00	(\$17,500.00)	\$21,000.00
<u>Total Other Income</u>	<u>\$601.05</u>	<u>\$3,191.67</u>	<u>(\$2,590.62)</u>	<u>\$14,260.41</u>	<u>\$31,916.70</u>	<u>(\$17,656.29)</u>	<u>\$38,300.00</u>
<b>Total Income</b>	<b>\$94,076.23</b>	<b>\$96,666.17</b>	<b>(\$2,589.94)</b>	<b>\$949,062.18</b>	<b>\$966,661.70</b>	<b>(\$17,599.52)</b>	<b>\$1,159,994.00</b>
<b>Expense</b>							
<u>Administration</u>							
6010 - Accounting Services	\$625.00	\$625.00	\$0.00	\$6,770.00	\$6,250.00	(\$520.00)	\$7,500.00
6015 - Auditing Fees	\$0.00	\$600.00	\$600.00	\$7,047.02	\$6,000.00	(\$1,047.02)	\$7,200.00
6020 - Annual Corporate Report	\$0.00	\$0.00	\$0.00	\$61.25	\$0.00	(\$61.25)	\$0.00
6023 - Licenses, Fees & Permits	\$0.00	\$83.33	\$83.33	\$1,039.29	\$833.30	(\$205.99)	\$1,000.00
6031 - Office Expense	\$363.78	\$416.67	\$52.89	\$4,606.27	\$4,166.70	(\$439.57)	\$5,000.00
6034 - Postage	\$0.00	\$83.33	\$83.33	\$793.51	\$833.30	\$39.79	\$1,000.00
6038 - Dues and Subscriptions	\$0.00	\$58.33	\$58.33	\$526.01	\$583.30	\$57.29	\$700.00
6040 - Bank Fees	\$0.00	\$25.00	\$25.00	\$0.00	\$250.00	\$250.00	\$300.00
6047 - Reserve Study	\$0.00	\$125.00	\$125.00	\$0.00	\$1,250.00	\$1,250.00	\$1,500.00
6052 - Legal Fees	\$63.90	\$83.33	\$19.43	\$223.65	\$833.30	\$609.65	\$1,000.00
6060 - Taxes	\$0.00	\$666.67	\$666.67	\$198.06	\$6,666.70	\$6,468.64	\$8,000.00
6075 - Internet Website Expense	\$0.00	\$10.00	\$10.00	\$0.00	\$100.00	\$100.00	\$120.00
6083 - Interest Expense	\$0.00	\$0.00	\$0.00	\$11.28	\$0.00	(\$11.28)	\$0.00
6092 - Payroll Taxes Expense	\$0.00	\$0.00	\$0.00	\$699.75	\$0.00	(\$699.75)	\$0.00
6095 - Benefits	\$0.00	\$0.00	\$0.00	(\$2,206.20)	\$0.00	\$2,206.20	\$0.00
6096 - Vehicle Expense	\$40.02	\$33.33	(\$6.69)	\$159.39	\$333.30	\$173.91	\$400.00
6098 - Uniforms	\$0.00	\$50.00	\$50.00	\$446.46	\$500.00	\$53.54	\$600.00
6110 - Social Committee	\$0.00	\$125.00	\$125.00	\$1,084.92	\$1,250.00	\$165.08	\$1,500.00
6121 - Contingency	\$0.00	\$16.67	\$16.67	\$0.00	\$166.70	\$166.70	\$200.00
<u>Total Administration</u>	<u>\$1,092.70</u>	<u>\$3,001.66</u>	<u>\$1,908.96</u>	<u>\$21,460.66</u>	<u>\$30,016.60</u>	<u>\$8,555.94</u>	<u>\$36,020.00</u>
<u>Building</u>							
6200 - Building Maintenance	\$1,837.83	\$5,416.67	\$3,578.84	\$48,146.99	\$54,166.70	\$6,019.71	\$65,000.00
6222 - A/C Maintenance	\$5,484.00	\$1,250.00	(\$4,234.00)	\$22,808.63	\$12,500.00	(\$10,308.63)	\$15,000.00
6225 - Interior Plants	\$0.00	\$158.33	\$158.33	\$1,447.38	\$1,583.30	\$135.92	\$1,900.00
6240 - Window Washing	\$3,175.00	\$1,233.33	(\$1,941.67)	\$13,787.50	\$12,333.30	(\$1,454.20)	\$14,800.00
6244 - Roof Repair	\$0.00	\$83.33	\$83.33	\$2,240.00	\$833.30	(\$1,406.70)	\$1,000.00
6264 - Janitorial Supplies	\$0.00	\$316.67	\$316.67	\$1,415.82	\$3,166.70	\$1,750.88	\$3,800.00
6270 - Pest Control - Interior	\$75.00	\$240.50	\$165.50	\$2,721.54	\$2,405.00	(\$316.54)	\$2,886.00
6282 - Elevator Maintenance	\$0.00	\$1,000.00	\$1,000.00	\$16,125.30	\$10,000.00	(\$6,125.30)	\$12,000.00

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**Budget Comparison Report - OPERATING**

**10/1/2025 - 10/31/2025**

	10/1/2025 - 10/31/2025			1/1/2025 - 10/31/2025			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
6306 - Fire Alarm Maintenance	\$0.00	\$750.00	\$750.00	\$10,744.01	\$7,500.00	(\$3,244.01)	\$9,000.00
6318 - Annual Fire Extinguisher Inspection	\$89.19	\$108.33	\$19.14	\$4,847.58	\$1,083.30	(\$3,764.28)	\$1,300.00
6326 - Fire Sprinkler Maintenance	\$0.00	\$1,837.67	\$1,837.67	\$5,910.29	\$18,376.70	\$12,466.41	\$22,052.00
6336 - Fire Pump and Generator Maintenance	\$0.00	\$416.67	\$416.67	\$14,669.53	\$4,166.70	(\$10,502.83)	\$5,000.00
6338 - Water Pump Maintenance	\$0.00	\$250.00	\$250.00	\$2,824.50	\$2,500.00	(\$324.50)	\$3,000.00
6343 - Guest Suite Expense	\$0.00	\$25.00	\$25.00	\$0.00	\$250.00	\$250.00	\$300.00
6358 - Holiday DÃ©cor	\$0.00	\$428.50	\$428.50	\$2,654.00	\$4,285.00	\$1,631.00	\$5,142.00
<b>Total Building</b>	<b>\$10,661.02</b>	<b>\$13,515.00</b>	<b>\$2,853.98</b>	<b>\$150,343.07</b>	<b>\$135,150.00</b>	<b>(\$15,193.07)</b>	<b>\$162,180.00</b>
<b>Grounds</b>							
6400 - Lawn Service	\$8,097.00	\$4,416.67	(\$3,680.33)	\$46,702.56	\$44,166.70	(\$2,535.86)	\$53,000.00
6446 - Plant Replacement	\$0.00	\$1,250.00	\$1,250.00	\$10,749.55	\$12,500.00	\$1,750.45	\$15,000.00
6470 - Tree Trimming	\$4,500.00	\$1,750.00	(\$2,750.00)	\$18,055.00	\$17,500.00	(\$555.00)	\$21,000.00
<b>Total Grounds</b>	<b>\$12,597.00</b>	<b>\$7,416.67</b>	<b>(\$5,180.33)</b>	<b>\$75,507.11</b>	<b>\$74,166.70</b>	<b>(\$1,340.41)</b>	<b>\$89,000.00</b>
<b>Insurance</b>							
6608 - Insurance - Workers Comp	\$330.00	\$430.33	\$100.33	\$3,126.00	\$4,303.30	\$1,177.30	\$5,164.00
6621 - Insurance Expense	\$0.00	\$36,565.00	\$36,565.00	\$309,009.18	\$365,650.00	\$56,640.82	\$438,780.00
6628 - Insurance - Appraisal	\$0.00	\$50.00	\$50.00	\$600.00	\$500.00	(\$100.00)	\$600.00
<b>Total Insurance</b>	<b>\$330.00</b>	<b>\$37,045.33</b>	<b>\$36,715.33</b>	<b>\$312,735.18</b>	<b>\$370,453.30</b>	<b>\$57,718.12</b>	<b>\$444,544.00</b>
<b>Personnel</b>							
6160 - Wages	\$21,426.26	\$22,161.67	\$735.41	\$210,153.53	\$221,616.70	\$11,463.17	\$265,940.00
6171 - Employee Bonuses	\$0.00	\$125.00	\$125.00	\$200.00	\$1,250.00	\$1,050.00	\$1,500.00
6173 - Payroll Taxes	\$1,653.97	\$1,833.33	\$179.36	\$19,327.04	\$18,333.30	(\$993.74)	\$22,000.00
<b>Total Personnel</b>	<b>\$23,080.23</b>	<b>\$24,120.00</b>	<b>\$1,039.77</b>	<b>\$229,680.57</b>	<b>\$241,200.00</b>	<b>\$11,519.43</b>	<b>\$289,440.00</b>
<b>Pool</b>							
6702 - Pool Maintenance	\$1,035.47	\$1,666.67	\$631.20	\$10,306.72	\$16,666.70	\$6,359.98	\$20,000.00
<b>Total Pool</b>	<b>\$1,035.47</b>	<b>\$1,666.67</b>	<b>\$631.20</b>	<b>\$10,306.72</b>	<b>\$16,666.70</b>	<b>\$6,359.98</b>	<b>\$20,000.00</b>
<b>Utilities</b>							
6900 - Electric	\$4,265.76	\$4,916.67	\$650.91	\$39,346.67	\$49,166.70	\$9,820.03	\$59,000.00
6953 - Water / Sewer	\$3,450.84	\$3,583.33	\$132.49	\$36,381.81	\$35,833.30	(\$548.51)	\$43,000.00
6963 - Conditioned Water	\$0.00	\$91.67	\$91.67	\$1,991.18	\$916.70	(\$1,074.48)	\$1,100.00
6970 - Trash Removal	\$621.73	\$437.50	(\$184.23)	\$4,340.74	\$4,375.00	\$34.26	\$5,250.00
6971 - Propane	\$0.00	\$183.33	\$183.33	\$2,584.16	\$1,833.30	(\$750.86)	\$2,200.00
6975 - Diesel Fuel	\$0.00	\$105.00	\$105.00	\$0.00	\$1,050.00	\$1,050.00	\$1,260.00
6984 - Telephone	(\$75.00)	\$583.33	\$658.33	\$4,849.86	\$5,833.30	\$983.44	\$7,000.00
<b>Total Utilities</b>	<b>\$8,263.33</b>	<b>\$9,900.83</b>	<b>\$1,637.50</b>	<b>\$89,494.42</b>	<b>\$99,008.30</b>	<b>\$9,513.88</b>	<b>\$118,810.00</b>
<b>Total Expense</b>	<b>\$57,059.75</b>	<b>\$96,666.16</b>	<b>\$39,606.41</b>	<b>\$889,527.73</b>	<b>\$966,661.60</b>	<b>\$77,133.87</b>	<b>\$1,159,994.00</b>
Operating Net Income	\$37,016.48	\$0.01	\$37,016.47	\$59,534.45	\$0.10	\$59,534.35	\$0.00
Net Income	\$37,016.48	\$0.01	\$37,016.47	\$59,534.45	\$0.10	\$59,534.35	\$0.00

THE SORRENTO AT THE COLONY CONDOMINIUM ASSOCIATION INC

## **Budget Comparison Report - RESERVES**

10/1/2025 - 10/31/2025