

Draft—Subject To Approval

MINUTES  
ANNUAL MEETING  
March 12, 2019

**Call to Order:** The meeting was called to order by Bob Loomis at 9:00AM.

**Certification of a Quorum:** John Biasi confirmed that 47 owners were present in person or by proxy and the required quorum was exceeded.

**Proof of Notice:** John Biasi confirmed that the required 60 & 30 day notices were mailed to all owners and affidavits were on file in the office.

**Reading and disposal of any unapproved minutes:** John Biasi read the minutes from the previous members meeting held on March 15, 2018. MOTION: Bob Loomis. SECOND: Tom Connell. To approve the minutes as written. Motion passed unanimously.

**Reports of Officers:**

**President:** Bob Loomis thanked the residents for their participation and support of the Board. They have tried to be responsive. He also thanked all committee and Board members for their efforts.

**Treasurer:** Rich Ragazzo reported that on February 28, 2019 total Operating cash was approximately \$365,000. Of this amount approximately \$101,000 was invested in a CD issued by Wells Fargo bank yielding 2.25% with a maturity date of May 23, 2019, \$201,000 was in Fifth Third Bank money market account yielding 1.75% and \$63,000 was in Fifth Third checking.

At February 28, 2019 total Reserve cash was approximately \$600,000. Of this amount approximately \$99,000 is held in money market accounts yielding 0.80% while the balance is invested in CDs issued by various banks. The CDs currently have maturity dates between March 24, 2019 and October 31, 2022 and yield between 1.75% and 3.40%.

The financial statements for 2018 have been completed and the auditor rendered their “Unqualified” opinion. The results report a favorable variance to budget of

approximately \$78,500 in the operating fund. This includes the Hurricane Irma Special Assessment and related costs as well as the full cost of repair to the north elevator and the insurance reimbursement paid by our insurance company.

### **Reports of Committees:**

#### **Decorating**

Barbara McGuire reported that the committee had inspected the restrooms in the guest suites. The Committee's recommendations are that the shower/tub enclosures be replaced, all faucets/shower controls and hardware be replaced with brushed nickel, lighting and counter tops be replaced, wall paper be removed, and either be replaced, or the wall painted.

#### **Landscape**

John Biasi reported that the new Tabebuia Trees planted on the entry drive had started to flower.

**Social:** Chris Shinouskis thanks all members of the Social Committee - Donna Luttrell, Nancy Loomis, Polly El-Khasab, Manal Samy and Jane Mook. So far this season we've hosted 10 events:

Happy hours - 3

Potluck dinners - 1

Catered or take out dinners - 4

Movie nights - 2

Attendance at parties continues to increase - we maxed out the room with 56 at the International Potluck party in January.

Our next event is a Happy Hour tonight at 5 pm. We will also be hosting a St Patrick's Potluck dinner next Monday and then continuing the green theme, a Movie night featuring "Green Book" at the end of the month. We will also host 3 events in April.

### **PLCA February 2019 Report to Sorrento**

#### **PLCA Board Election**

For those who have not yet voted, ballots must reach Vote Now by 5:00pm March 27.

The Colony can vote for one candidate for the Community At-Large Seat. Nate Kemler and James Oberle are running for that seat.

There is an open seat for a director from Phase 1. Currently we are soliciting resumes from Phase 1 and the new board will appoint the new director sometime after the March 28th Owners Meeting.

### **ECO Club**

This new club will focus on topics and actions that the group feels is ecologically important. Future monthly meetings will host speakers on a variety of ecological topics. Watch for the Activities Eblast for meeting times.

### **Beach Advisory**

In conjunction with the ECO Club, the Beach Advisory Group has board approval for the development of a PLCA position on water quality. This will be submitted to the Governor and elected officials.

Future initiatives to enhance the beach experience include:

- Resident Beach Social Activities
- Expand Toy Bin for Children
- Determine feasibility of Water Sports
- Beach Nature Series
- Beach Fitness

For this season they are planning 3 nights of sunset music, continuing sunset cruises and extended sunset hours to 3 nights. O March 25, there will be a Water Day Party for Beach, Sailing and Kayaking.

### **Pelican Landing Fun Run to Benefit the Bridge Fund - March 23, 2019 @ 8:00**

This will be a 5K run/walk or 1-mile walk inside the gates of Pelican Landing. You must register for this event. Please look for the PLCA Activity eblast for more information.

### **Hyatt Food Trailer**

The Hyatt is working on the ability to accept credit cards at the Food Trailer. Look for announcements when it will again be at the Marina.

### **Important Dates**

March of the Butterflies                      March 12  
With Music, Wine, Art and Nature

Colony Owners Meeting                      March 27

PLCA Owners Meeting                      March 28

Volunteer Appreciation Night April 3

Submitted by  
Joanne Ribble PLCA/Colony Representative

**Introduction of Directors:** With only two applicants submitting their names for two vacancies this year Mr. Loomis reported that Ed Shinouskis and Moustafa El-Khashab have been reelected to another two-year term.

**Unfinished Business:**

- a. none

**New Business:**

- a. Vote on rollover of excess funds – 47-unit owners voted to rollover any excess funds from 2019 to 2020. 0 owners voted against rollover.

**Date of the next meeting:** The Organizational meeting will begin immediately following this meeting.

**Adjournment** – MOTION: Rich Ragazzo. SECOND Tom Connell. To adjourn the meeting at 9:30AM. Motion passed unanimously.

Respectfully Submitted,  
John Biasi, Secretary  
General Manager