

THE SORRENTO AT THE COLONY CONDOMINIUM ASSOCIATION INC

Balance Sheet

11/30/2025

	OPERATING	RESERVES	Total
Assets			
Assets			
1114 - Cash - FCB - Operating A/P	\$10,334.94	\$10,334.94	\$10,334.94
1154 - Cash - VNB - Operating	\$73,315.29	\$73,315.29	\$73,315.29
1159 - Cash - VB - MM - Res - #5976	\$12,746.99	\$12,746.99	\$12,746.99
1175 - Cash - Res - MBI - 2121	\$559,204.53	\$559,204.53	\$559,204.53
1404 - CD - Merchant - 1443 3/19/26, 4.16%	\$50,423.71	\$50,423.71	\$50,423.71
1405 - CD - Merchant - 1478 3/19/26, 4.16%	\$50,423.71	\$50,423.71	\$50,423.71
1406 - CD - Merchant 758 9/9/25, 5.25%	\$265,557.60	\$265,557.60	\$265,557.60
1407 - CD - Merchant -	\$200,000.00	\$200,000.00	\$200,000.00
1651 - Prepaid Insurance	\$166,481.91	\$166,481.91	\$166,481.91
1854 - Deposits	\$5,870.00	\$5,870.00	\$5,870.00
1902 - Due From Reserves	\$224,230.50	\$224,230.50	\$224,230.50
Total Assets	\$480,232.64	\$1,138,356.54	\$1,618,589.18
Assets Total			\$1,618,589.18
Liabilities & Equity			
Liability			
2000 - Accounts Payable	\$363.70	\$363.70	\$363.70
2010 - Accrued Expenses	\$239.47	\$239.47	\$239.47
2012 - Admin Fee Payable	\$20.00	\$20.00	\$20.00
2030 - Holiday Fund	\$200.00	\$200.00	\$200.00
2060 - Payroll Tax Payable	\$25.00	\$25.00	\$25.00
2595 - Deferred Income	\$93,475.17	\$93,475.17	\$93,475.17
2624 - Prepaid Maintenance Fees	\$11,904.26	\$11,904.26	\$11,904.26
2924 - Due To Operating	\$224,230.50	\$224,230.50	\$224,230.50
Total Liability	\$106,227.60	\$224,230.50	\$330,458.10
Deferred Liability - Replacement			
3505 - Reserves - Structural Integrity	\$701,718.22	\$701,718.22	\$701,718.22
3507 - Reserves - SIRS - General	\$202,757.55	\$202,757.55	\$202,757.55
Total Deferred Liability - Replacement	\$0.00	\$904,475.77	\$904,475.77
Reserve Equity			
3550.1 - Reserves - Elevator Settlement	\$9,650.27	\$9,650.27	\$9,650.27
Total Reserve Equity	\$9,650.27	\$9,650.27	\$9,650.27
Retained Earnings	\$319,207.64	\$0.00	\$319,207.64
Net Income	\$54,797.40	\$0.00	\$54,797.40
Liabilities and Equity Total	\$480,232.64	\$1,138,356.54	\$1,618,589.18

THE SORRENTO AT THE COLONY CONDOMINIUM ASSOCIATION INC

Budget Comparison Report - OPERATING

11/1/2025 - 11/30/2025

	11/1/2025 - 11/30/2025			1/1/2025 - 11/30/2025			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Assessments - Operating</u>							
4001 - Maintenance Fees - Operating	\$93,475.18	\$93,474.50	\$0.68	\$1,028,226.95	\$1,028,219.50	\$7.45	\$1,121,694.00
4010 - Late Fees	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	\$50.00	\$0.00
<u>Total Assessments - Operating</u>	<u>\$93,475.18</u>	<u>\$93,474.50</u>	<u>\$0.68</u>	<u>\$1,028,276.95</u>	<u>\$1,028,219.50</u>	<u>\$57.45</u>	<u>\$1,121,694.00</u>
<u>Other Income</u>							
4500 - Application Fees	\$100.00	\$41.67	\$58.33	\$600.00	\$458.37	\$141.63	\$500.00
4511 - Guest Suites	\$0.00	\$1,250.00	(\$1,250.00)	\$13,026.80	\$13,750.00	(\$723.20)	\$15,000.00
4580 - Other Income	\$0.00	\$150.00	(\$150.00)	\$680.05	\$1,650.00	(\$969.95)	\$1,800.00
4605 - Sales Tax Discount	\$1.44	\$0.00	\$1.44	\$31.67	\$0.00	\$31.67	\$0.00
4608 - Interest Income	\$0.68	\$0.00	\$0.68	\$24.01	\$0.00	\$24.01	\$0.00
4800 - Prior Year Profits	\$0.00	\$1,750.00	(\$1,750.00)	\$0.00	\$19,250.00	(\$19,250.00)	\$21,000.00
<u>Total Other Income</u>	<u>\$102.12</u>	<u>\$3,191.67</u>	<u>(\$3,089.55)</u>	<u>\$14,362.53</u>	<u>\$35,108.37</u>	<u>(\$20,745.84)</u>	<u>\$38,300.00</u>
Total Income	\$93,577.30	\$96,666.17	(\$3,088.87)	\$1,042,639.48	\$1,063,327.87	(\$20,688.39)	\$1,159,994.00
Expense							
<u>Administration</u>							
6010 - Accounting Services	\$625.00	\$625.00	\$0.00	\$7,395.00	\$6,875.00	(\$520.00)	\$7,500.00
6015 - Auditing Fees	\$0.00	\$600.00	\$600.00	\$7,047.02	\$6,600.00	(\$447.02)	\$7,200.00
6020 - Annual Corporate Report	\$0.00	\$0.00	\$0.00	\$61.25	\$0.00	(\$61.25)	\$0.00
6023 - Licenses, Fees & Permits	\$0.00	\$83.33	\$83.33	\$1,039.29	\$916.63	(\$122.66)	\$1,000.00
6031 - Office Expense	\$749.38	\$416.67	(\$332.71)	\$5,355.65	\$4,583.37	(\$772.28)	\$5,000.00
6034 - Postage	\$93.87	\$83.33	(\$10.54)	\$887.38	\$916.63	\$29.25	\$1,000.00
6035 - Printing	\$16.80	\$0.00	(\$16.80)	\$16.80	\$0.00	(\$16.80)	\$0.00
6038 - Dues and Subscriptions	\$27.47	\$58.33	\$30.86	\$553.48	\$641.63	\$88.15	\$700.00
6040 - Bank Fees	\$0.00	\$25.00	\$25.00	\$0.00	\$275.00	\$275.00	\$300.00
6047 - Reserve Study	\$0.00	\$125.00	\$125.00	\$0.00	\$1,375.00	\$1,375.00	\$1,500.00
6052 - Legal Fees	\$63.90	\$83.33	\$19.43	\$287.55	\$916.63	\$629.08	\$1,000.00
6060 - Taxes	\$0.00	\$666.67	\$666.67	\$198.06	\$7,333.37	\$7,135.31	\$8,000.00
6075 - Internet Website Expense	\$0.00	\$10.00	\$10.00	\$0.00	\$110.00	\$110.00	\$120.00
6083 - Interest Expense	\$0.00	\$0.00	\$0.00	\$11.28	\$0.00	(\$11.28)	\$0.00
6096 - Vehicle Expense	\$75.20	\$33.33	(\$41.87)	\$234.59	\$366.63	\$132.04	\$400.00
6098 - Uniforms	\$115.18	\$50.00	(\$65.18)	\$561.64	\$550.00	(\$11.64)	\$600.00
6110 - Social Committee	\$0.00	\$125.00	\$125.00	\$1,084.92	\$1,375.00	\$290.08	\$1,500.00
6121 - Contingency	\$0.00	\$16.67	\$16.67	\$0.00	\$183.37	\$183.37	\$200.00
<u>Total Administration</u>	<u>\$1,766.80</u>	<u>\$3,001.66</u>	<u>\$1,234.86</u>	<u>\$24,733.91</u>	<u>\$33,018.26</u>	<u>\$8,284.35</u>	<u>\$36,020.00</u>
<u>Building</u>							
6200 - Building Maintenance	\$666.28	\$5,416.67	\$4,750.39	\$48,813.27	\$59,583.37	\$10,770.10	\$65,000.00
6222 - A/C Maintenance	\$975.00	\$1,250.00	\$275.00	\$24,317.63	\$13,750.00	(\$10,567.63)	\$15,000.00
6225 - Interior Plants	\$160.82	\$158.33	(\$2.49)	\$1,608.20	\$1,741.63	\$133.43	\$1,900.00
6240 - Window Washing	\$0.00	\$1,233.33	\$1,233.33	\$13,787.50	\$13,566.63	(\$220.87)	\$14,800.00
6244 - Roof Repair	\$0.00	\$83.33	\$83.33	\$2,240.00	\$916.63	(\$1,323.37)	\$1,000.00
6264 - Janitorial Supplies	\$567.17	\$316.67	(\$250.50)	\$1,982.99	\$3,483.37	\$1,500.38	\$3,800.00
6270 - Pest Control - Interior	\$75.00	\$240.50	\$165.50	\$2,796.54	\$2,645.50	(\$151.04)	\$2,886.00
6282 - Elevator Maintenance	\$0.00	\$1,000.00	\$1,000.00	\$16,125.30	\$11,000.00	(\$5,125.30)	\$12,000.00
6306 - Fire Alarm Maintenance	\$0.00	\$750.00	\$750.00	\$10,744.01	\$8,250.00	(\$2,494.01)	\$9,000.00

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Budget Comparison Report - OPERATING

11/1/2025 - 11/30/2025

	11/1/2025 - 11/30/2025			1/1/2025 - 11/30/2025			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
6318 - Annual Fire Extinguisher Inspection	\$0.00	\$108.33	\$108.33	\$4,847.58	\$1,191.63	(\$3,655.95)	\$1,300.00
6326 - Fire Sprinkler Maintenance	\$0.00	\$1,837.67	\$1,837.67	\$5,910.29	\$20,214.37	\$14,304.08	\$22,052.00
6336 - Fire Pump and Generator Maintenance	\$0.00	\$416.67	\$416.67	\$14,669.53	\$4,583.37	(\$10,086.16)	\$5,000.00
6338 - Water Pump Maintenance	\$0.00	\$250.00	\$250.00	\$2,824.50	\$2,750.00	(\$74.50)	\$3,000.00
6343 - Guest Suite Expense	\$0.00	\$25.00	\$25.00	\$0.00	\$275.00	\$275.00	\$300.00
6358 - Holiday DÃ©cor	\$397.38	\$428.50	\$31.12	\$3,051.38	\$4,713.50	\$1,662.12	\$5,142.00
Total Building	\$2,841.65	\$13,515.00	\$10,673.35	\$153,718.72	\$148,665.00	(\$5,053.72)	\$162,180.00
Grounds							
6400 - Lawn Service	\$168.00	\$4,416.67	\$4,248.67	\$46,870.56	\$48,583.37	\$1,712.81	\$53,000.00
6446 - Plant Replacement	\$0.00	\$1,250.00	\$1,250.00	\$10,749.55	\$13,750.00	\$3,000.45	\$15,000.00
6470 - Tree Trimming	\$0.00	\$1,750.00	\$1,750.00	\$18,055.00	\$19,250.00	\$1,195.00	\$21,000.00
Total Grounds	\$168.00	\$7,416.67	\$7,248.67	\$75,675.11	\$81,583.37	\$5,908.26	\$89,000.00
Insurance							
6608 - Insurance - Workers Comp	\$330.00	\$430.33	\$100.33	\$3,456.00	\$4,733.63	\$1,277.63	\$5,164.00
6621 - Insurance Expense	\$31,215.36	\$36,565.00	\$5,349.64	\$372,480.41	\$402,215.00	\$29,734.59	\$438,780.00
6628 - Insurance - Appraisal	\$0.00	\$50.00	\$50.00	\$600.00	\$550.00	(\$50.00)	\$600.00
Total Insurance	\$31,545.36	\$37,045.33	\$5,499.97	\$376,536.41	\$407,498.63	\$30,962.22	\$444,544.00
Personnel							
6160 - Wages	\$21,139.26	\$22,161.67	\$1,022.41	\$231,292.79	\$243,778.37	\$12,485.58	\$265,940.00
6171 - Employee Bonuses	\$0.00	\$125.00	\$125.00	\$200.00	\$1,375.00	\$1,175.00	\$1,500.00
6173 - Payroll Taxes	\$1,967.89	\$1,833.33	(\$134.56)	\$22,449.94	\$20,166.63	(\$2,283.31)	\$22,000.00
6176 - Health Benefits	\$0.00	\$0.00	\$0.00	(\$2,206.20)	\$0.00	\$2,206.20	\$0.00
Total Personnel	\$23,107.15	\$24,120.00	\$1,012.85	\$251,736.53	\$265,320.00	\$13,583.47	\$289,440.00
Pool							
6702 - Pool Maintenance	\$249.51	\$1,666.67	\$1,417.16	\$10,556.23	\$18,333.37	\$7,777.14	\$20,000.00
Total Pool	\$249.51	\$1,666.67	\$1,417.16	\$10,556.23	\$18,333.37	\$7,777.14	\$20,000.00
Utilities							
6900 - Electric	\$31.69	\$4,916.67	\$4,884.98	\$39,378.36	\$54,083.37	\$14,705.01	\$59,000.00
6953 - Water / Sewer	\$4,033.57	\$3,583.33	(\$450.24)	\$40,415.38	\$39,416.63	(\$998.75)	\$43,000.00
6963 - Conditioned Water	\$267.70	\$91.67	(\$176.03)	\$2,258.88	\$1,008.37	(\$1,250.51)	\$1,100.00
6970 - Trash Removal	\$520.15	\$437.50	(\$82.65)	\$4,860.89	\$4,812.50	(\$48.39)	\$5,250.00
6971 - Propane	\$0.00	\$183.33	\$183.33	\$2,584.16	\$2,016.63	(\$567.53)	\$2,200.00
6975 - Diesel Fuel	\$0.00	\$105.00	\$105.00	\$0.00	\$1,155.00	\$1,155.00	\$1,260.00
6984 - Telephone	\$537.64	\$583.33	\$45.69	\$5,387.50	\$6,416.63	\$1,029.13	\$7,000.00
Total Utilities	\$5,390.75	\$9,900.83	\$4,510.08	\$94,885.17	\$108,909.13	\$14,023.96	\$118,810.00
Total Expense	\$65,069.22	\$96,666.16	\$31,596.94	\$987,842.08	\$1,063,327.76	\$75,485.68	\$1,159,994.00
Operating Net Income	\$28,508.08	\$0.01	\$28,508.07	\$54,797.40	\$0.11	\$54,797.29	\$0.00
Net Income	\$28,508.08	\$0.01	\$28,508.07	\$54,797.40	\$0.11	\$54,797.29	\$0.00

THE SORRENTO AT THE COLONY CONDOMINIUM ASSOCIATION INC

Budget Comparison Report - RESERVES

11/1/2025 - 11/30/2025